Years 12 & 13 Curriculum A Level: Economics

Year 12	Term 1 (Autumn)		Term 2 (Spring)		Term 3 (Summer)	
	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Торіс	Macroeconomic Performance & How it Works Economic Methodology & the Economic Problem	Economic Performance Production, Costs & Revenue Competitive & Concentrated Markets	Economic Performance The Market Mechanism, Market Failure & Government Intervention in Markets		Revision & Exam Preparation	The International Economy Individual Economic Decision-Making
Key Concepts	 The objectives of government economic policy Macroeconomic indicators Uses of index numbers The circular flow of income Aggregate Supply and Demand Scarcity, choice and the allocation of resources Production possibility diagrams Supply and Demand 	 Economic growth and the economic cycle Employment and unemployment Production and productivity Specialisation, division of labour and exchange Costs of production Economies and diseconomies of scale Market structures 	 Inflation and deflation The balance of payments on current account Possible conflicts between macroeconomic policy objectives How markets and prices allocate resources The meaning of market failure Government intervention in markets 	 Monetary policy Fiscal policy Supply-side policies Market imperfections An inequitable distribution of income and wealth Government intervention in markets 		 Globalisation Aspects of behavioural economic theory Behavioural economics and economic policy

Year 13	Term 1 (Autumn)		Term 2 (Spring)		Term 3 (Summer)	
	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Торіс	Economic Performance Production, Costs & Revenue Market Structures	Financial Markets & Monetary Policy The Labour Market	Fiscal Policy & Supply-Side Policies Market Failure & Government Intervention	The International Economy	Revision & Exam Preparation	
Key Concepts	 Economic growth and the economic cycle Macroeconomic policy objectives Marginal, average and total revenue Profit Technological change Types of Competition The dynamics of competition and competitive market processes Contestable and non-contestable markets 	 The structure of financial markets and financial assets Central banks and monetary policy The regulation of the financial system Trade unions The National Minimum Wage Discrimination in the labour market The distribution of income and wealth The problem of poverty Government policies to alleviate poverty 	 Fiscal policy Supply-side policies Competition policy Public ownership, privatisation, regulation and deregulation of markets Government intervention in markets Government failure 	 The balance of payments Exchange rate systems Economic growth and development Trade 		







All students will sit an assessment and a mock examination in Year 12 and two mock examinations in Year 13.

	Year 12		Year 13			
	Assessment	Mock Exam	Mock Exam	Mock Exam	Revision Resources	
	Autumn Term	Summer Term	Autumn Term	Spring Term	Kennet Resources	
Style of Assessment	 Microeconomics: Written Assessment Macroeconomics: Written Assessment 	Microeconomics: Written Assessment Macroeconomics:	 Microeconomics: Written Assessment Macroeconomics: 	 Microeconomics: Written Assessment Macroeconomics: Written Assessment 	 Core Questions Knowledge Organisers Learning Habits External Resources	
Topics Assessed	 Microeconomics: The operation of markets and market failure Macroeconomics: The national economy in a global context 	 Written Assessment Microeconomics: Markets and market failure Macroeconomics: National and international economy 	 Written Assessment Microeconomics: The operation of markets and market failure (covered in Year 12) Macroeconomics: The national economy in a global context (covered in Year 12) 	 Microeconomics: Markets and market failure Macroeconomics: National and international economy 	 <u>https://studywise.co.uk/</u> <u>a-level-revision/</u> <u>www.tutor2u.net/economics</u> You can also find additional revision material on Frog 	