



Years 12 & 13 Curriculum

A Level: Economics



Year 12	Term 1 (Autumn)		Term 2 (Spring)		Term 3 (Summer)	
	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Topic	Macroeconomic Performance & How it Works Economic Methodology & the Economic Problem	Economic Performance Production, Costs & Revenue Competitive & Concentrated Markets	Economic Performance The Market Mechanism, Market Failure & Government Intervention in Markets		Revision & Exam Preparation	Financial Markets & Monetary Policy Individual Economic Decision-Making
Key Concepts	<ul style="list-style-type: none"> The objectives of government economic policy Macroeconomic indicators Uses of index numbers The circular flow of income Aggregate Supply and Demand Scarcity, choice and the allocation of resources Production possibility diagrams Supply and demand 	<ul style="list-style-type: none"> Economic growth and the economic cycle Employment and unemployment Production and productivity Specialisation, division of labour and exchange Costs of production Economies and diseconomies of scale Market structures 	<ul style="list-style-type: none"> Inflation and deflation The balance of payments on current account Possible conflicts between macroeconomic policy objectives How markets and prices allocate resources The meaning of market failure Government intervention in markets 	<ul style="list-style-type: none"> Monetary policy Fiscal policy Supply-side policies Market imperfections An inequitable distribution of income and wealth Government intervention in markets 		<ul style="list-style-type: none"> Aspects of behavioural economic theory Behavioural economics and economic policy The structure of financial markets and financial assets Central banks and monetary policy The regulation of the financial system

Year 13	Term 1 (Autumn)		Term 2 (Spring)		Term 3 (Summer)	
	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Topic	Economic Performance Production, Costs & Revenue Market Structures	Fiscal Policy & Supply-Side Policies The Labour Market	The International Economy Market Failure & Government Intervention	The International Economy	Revision & Exam Preparation	
Key Concepts	<ul style="list-style-type: none"> Economic growth and the economic cycle Macroeconomic policy objectives Marginal, average and total revenue Profit Technological change Types of Competition The dynamics of competition and competitive market processes Contestable and non-contestable markets 	<ul style="list-style-type: none"> Fiscal policy Supply-side policies Trade unions The National Minimum Wage Discrimination in the labour market The distribution of income and wealth The problem of poverty Government policies to alleviate poverty 	<ul style="list-style-type: none"> The balance of payments Exchange rate systems Economic growth and development Trade Competition policy Public ownership, privatisation, regulation and deregulation of markets Government intervention in markets Government failure 	<ul style="list-style-type: none"> Globalisation 		



Years 12 & 13 Assessment

A Level: Economics



All students will sit an assessment and a mock examination in Year 12 and two mock examinations in Year 13.

	Year 12		Year 13		Revision Resources
	Assessment	Mock Exam	Mock Exam	Mock Exam	
	Autumn Term	Summer Term	Autumn Term	Spring Term	
Style of Assessment	Microeconomics: <ul style="list-style-type: none"> Written Assessment Macroeconomics: <ul style="list-style-type: none"> Written Assessment 	Microeconomics: <ul style="list-style-type: none"> Written Assessment Macroeconomics: <ul style="list-style-type: none"> Written Assessment 	Microeconomics: <ul style="list-style-type: none"> Written Assessment Macroeconomics: <ul style="list-style-type: none"> Written Assessment 	Microeconomics: <ul style="list-style-type: none"> Written Assessment Macroeconomics: <ul style="list-style-type: none"> Written Assessment 	<i>Kennet Resources</i> <ul style="list-style-type: none"> Core Questions Knowledge Organisers Learning Habits <i>External Resources</i> <ul style="list-style-type: none"> https://studywise.co.uk/a-level-revision/ www.tutor2u.net/economics
Topics Assessed	Microeconomics: <ul style="list-style-type: none"> The operation of markets and market failure Macroeconomics: <ul style="list-style-type: none"> The national economy in a global context 	Microeconomics: <ul style="list-style-type: none"> Markets and market failure Macroeconomics: <ul style="list-style-type: none"> National and international economy 	Microeconomics: <ul style="list-style-type: none"> The operation of markets and market failure <i>(covered in Year 12)</i> Macroeconomics: <ul style="list-style-type: none"> The national economy in a global context <i>(covered in Year 12)</i> 	Microeconomics: <ul style="list-style-type: none"> Markets and market failure Macroeconomics: <ul style="list-style-type: none"> National and international economy 	